

<b>FY14 SCHOOL BUDGET PROJECTION SUMMARY</b>	
<b>5/23/2013</b>	
Mayor's Proposed FY 14 Budget	\$ 58,375,587.00
Anticipated Southfield Payment	\$ 230,000.00
Anticipated Special Education Tuition from Free Cash	\$ 900,000.00
<b>Total</b>	<b>\$ 59,505,587.00</b>
<b>Anticipated Budget Needs for FY14</b>	
School Department FY14 Level Service Budget	\$ 58,901,750.00
Contractual Obligations (specifics TBD) and Out of District Voc Tech Tuitions	\$ 900,000.00
Needs List items that Must be funded for FY 14	\$ 400,000.00
<b>Total</b>	<b>\$ 60,201,750.00</b>
<b>Budget Gap to FY14 Needs</b>	<b>\$ (696,163.00)</b>
<b>Reductions/Adjustments to reach Budget Gap:</b>	
Reduce Athletic Expense Budget	\$ 100,000.00
move 2 FTEs to Full Day KG Revolving Account	\$ 152,139.00
move 1 FTE Van Driver to Revolving Acct.	\$ 29,000.00
move 1 FTE Security Paraprofessional to Revolving Acct.	\$ 17,000.00
move 2 SPED FTEs Salaries to Circuit Breaker	\$ 100,000.00
Reduce Technology Budget to Level Funding	\$ 25,000.00
Reduce Electric Utilities Account	\$ 53,024.00
Reduce Regular Transportation Cost	\$ 50,000.00
Salary Savings due to Retirements/Attrition	\$ 170,000.00
<b>Total</b>	<b>\$ 696,163.00</b>
Final Budget Gap	0

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