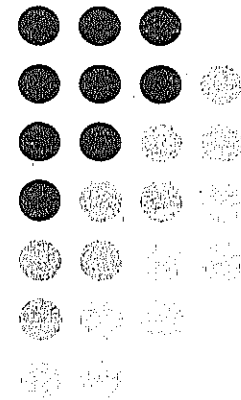
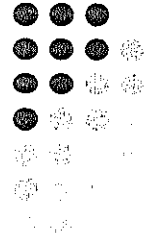


Budget FY 2014

Sub Committee Meeting #2
Weymouth Public Schools
November 20, 2012

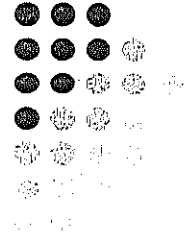


Updates and Progress



- FY13 Net School Spending Projection: Attach 1
- FY13 Increased State Aid Allocation: Attach 2
- FY13 Potential Revenues
 - Southfield Reimbursement: Ongoing Discussions
 - Homeless Transportation Reimbursement: Spring 2013

Department Needs Assessment FY14



- Each school principal submitted requests
 - Common themes identified
 - Personnel issues being evaluated
 - Needed to establish budget priorities
- Operational Departments
 - Determining Operating vs. Revolving Budget needs
- Capital needs and requests

**NET SCHOOL SPENDING
FY13 PROJECTED**

11/20/2012

FY13 NET SCHOOL SPENDING PROJECTION	
NSS Requirement	67,376,256
School Operating Budget	56,790,809
Increased State Aid Distribution (10/2012)	187,000
minus Transportation	3,495,365
School Spending toward NSS	53,482,444
Town Finance/IT	925,000
Employer Retirement Contribution (Actual)	2,449,681
Insurance for Active Employees	8,726,903
Maintenance	333,000
Tuition-Charter School/School Choice (from Cherry Sheet)	780,207
One-Time Special Funding - Free Cash Allocation*	1,350,000
Town Spending toward NSS	14,564,791
minus Charter reimbursements (from Cherry Sheet)	67,263
Total Net School Spending	67,979,972
Total Required Net School Spending	67,376,256
NSS Surplus in FY 2013 Budget	603,716
Shortfall in Budgeted in FY12 Net School Spending	(1,623,777)
Total FY13 Requirement (includes carry-over)	69,000,033
Total Carry- Forward Deficiency	(1,020,061)
Deficiency as a percentage of required NSS	-1.48%

Special Fund - Supplemental Funding Detail:

FY13 Original Budget from Town	56,790,809
Increased State Aid Distribution	187,000
Free Cash - Curriculum	850,000
Free Cash - IT	150,000
Free Cash - Special Education Tuition	350,000
TOTAL	58,327,809

Supplemental Budget Options:	Original Projection	Adjusted Projection	Notes	Implementation Goal
Purchase and Installation of Interactive Technology (K-1)	\$40,000	\$40,000	Funding Grade 1 Only - Exploring K options. Will require WPS Electrician support and availability	Winter/Spring 2013
Security Equipment Needs (WHS)	\$14,000	\$14,000	Requires Confidentiality	Winter 2013
AP Lab Equipment (WHS)	\$3,000	\$3,000	To purchase equipment due to changes in AP Biology	December 2012
Grade 7 and 8 Literacy Support Program (<i>Read 180</i>)	\$65,000	\$60,000	Adjusted estimated cost	Winter 2013
Mathematics Support and Coaching – Multi Levels	\$45,000	\$40,000	Math Support thru West Ed a) Approx. \$6,000 for planetarium maintenance	Winter 2013
Science Center Program Resources and Support	\$10,000	\$10,000	b) Balance for Science Center Support	December 2012
District Art and Music Program Analysis	\$10,000	\$10,000	Presently Exploring Options	Winter 2013
Total:	\$187,000	\$177,000		
Additional Options: If Projections are Overstated				
Parent University - Spring 2013		\$2,500		
Investment in STEM equipment (Robotics):		\$5,000		
Evening/Summer Enrichment		\$5,000		