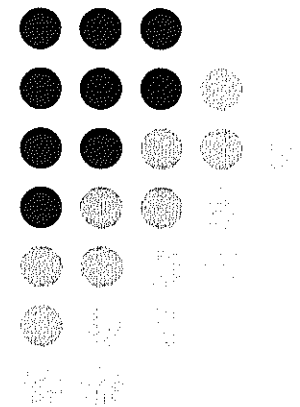
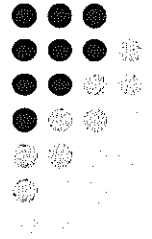


Budget FY 2013- FY 2014

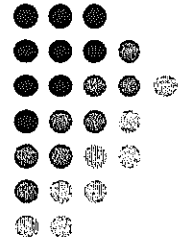
Sub-Committee Meeting # 1
Weymouth Public Schools
September 19, 2012



Updates



- FY 2012 Budget: Year End Wrap-Up
- Revolving Accounts
- FY 2013 Revenue Issues:
 - Additional, Unrestricted Local Aid (\$500k)
 - Homeless Transportation Reimbursement
 - Circuit Breaker: \$1.6 million in FY 2013
- FY 2013 Priorities if Revenue Available
- Dr. Salim Entry Update



FY12 Budget: Year-End Wrap-Up

FY12 Payroll Expenses - \$43,492,673

FY12 Operating Expenses - \$11,138,426

FY12 Encumbrances - \$252,123

FY12 TOTAL EXPENSES - \$54,883,223

FUNDS RETURNED TO THE TOWN - \$6,750.92

Revolving Accounts: FY 2013

Fund	FY12 Carry Over + Rev.	FY12 Expenses	FY12 Encumb.	FY12 Ending Balance	FY13 Encumb.	Account Balance 9/19/12	Comments
5003 REVOLVING-HS DIPLOMA (927)	71,225	65,988	0	5,238	9,692	-4,455	WEHS - Tuition expected
5005 REVOLVING - PROF DEV (979)	9,767	1,304	0	8,463	0	8,538	Unrestricted for PD
5006 WEY-CARE (BASKET)	1,017,662	831,651	5,570	180,442	16,738	123,457	Normal Activity - Carry Over
5007 REVOLVING-BOOKS & DMG (983)	29,708	16,600	0	13,108	5,877	7,625	Student Obligations
5009 REVOLVING-MUSIC INST (986)	16,833	8,995	0	7,838	0	7,893	Normal Activity - Carry Over
5010 CHILD CARE REVOLVING	296,006	271,116	0	24,890	7,823	20,479	Normal Activity - Carry Over
5011 REVOLVING-INSURANCE REC (990)	57,988	56,269	0	1,719	0	1,719	Normal Activity - Carry Over
5012 REVOLVING-ATHLETICS (991)	369,091	333,353	0	35,738	5,323	89,857	Normal Activity - Carry Over
5013 ALL DAY K	600,789	416,506	0	184,283	0	146,107	Will pay K staff salaries
5014 REVOLVING-HALL RENTAL (993)	379,668	224,424	47,791	107,453	180,640	24,177	Lower than normal: Sound System
5015 REVOLVING-ADULT EDUCATION	47,051	19,130	0	27,920	0	27,845	Normal Activity - Carry Over
5016 REVOLVING-SUMMER SCH (996)	67,265	38,993	0	28,271	0	29,183	Normal Activity - Carry Over
5019 REVOLVING-VOC/TECH (999)	177,375	141,876	0	35,499	35,000	499	Normal Activity - Carry Over
5020 JOHNSON PRESCHOOL REVOLVING	609,704	527,471	450	81,783	3,079	-13,971	JECC - Tuition Expected
5021 PAYRIDER	551,340	244,778	0	306,562	350,000	236,360	Normal Activity - Carry Over
5023 SCHOOL MUSIC	4,681	2,170	0	2,511	0	761	Normal Activity - Summer Music
5024 NON RESIDENT TUITION	19,174	2,441	40	16,693	1,270	18,963	Normal Activity - Carry Over
5025 CTE TUITION	26,774	8,988	0	17,786	6,131	20,648	Normal Activity - Carry Over
5026 WHS PARKING FUND	29,935	20	0	29,915	0	44,283	Will pay WHS security staff salaries
5017 REVOLVING-GIFTS (997)	548,685	292,412	7,361	248,912	21,894	267,756	See Detail Below
Larger Gift Accounts:							
WHS Gift	236,137	168,688	1,194	66,255	7,996	64,573	
Adams Gift	39,994	25,352	3,316	11,327	3,316	17,061	
Chapman Gift	32,737	21,289	908	10,540	1,872	12,849	
Admin Gift	85,520	7,472	0	78,048	0	79,208	